Module specification

**When printed this becomes an uncontrolled document. Please access the Module Directory for the most up to date version by clicking on the following link:** [**Module directory**](https://www.glyndwr.ac.uk/modules/)

***Refer to the module guidance notes for completion of each section of the specification.***

| Module code | BUS7B38 |
| --- | --- |
| Module title | Small Business Finance |
| Level | 7 |
| Credit value | 15 |
| Faculty | FSLS |
| Module Leader | Robert Leigh |
| [HECoS](https://www.hesa.ac.uk/innovation/hecos) Code | 100107 |
| Cost Code | GABP |

**Programmes in which module to be offered**

| Programme title | Is the module core or option for this programme |
| --- | --- |
| MBA Finance | Core |

**Pre-requisites**

A first degree and appropriate work experience.

**Breakdown of module hours**

| Learning and teaching hours | 15 hrs |
| --- | --- |
| Placement tutor support | 0 hrs  |
| Supervised learning e.g. practical classes, workshops | 0 hrs |
| Project supervision (level 6 projects and dissertation modules only)  | 0 hrs |
| **Total active learning and teaching hours** | **15** hrs |
| Placement / work based learning  | 0 hrs |
| Guided independent study | 135hrs |
| **Module duration (total hours)** | 150 hrs |

| **For office use only** |  |
| --- | --- |
| Initial approval date | 08/09/2021 |
| With effect from date | 08/09/2021 |
| Date and details of revision |  |
| Version number | 1 |

**Module aims**

This module aims to develop students' knowledge and understanding of management accounting techniques for small businesses and introduce students to the use of management accounting information in the effective management (planning, organising, actuating and controlling) of small businesses.

**Module Learning Outcomes** - at the end of this module, students will be able to:

| 1 | Explain the nature of costs in small businesses and employ a range of costing techniques in order to account for materials, labour and overheads. |
| --- | --- |
| 2 | Produce a range of financial budgets for small businesses and discuss the benefits and relevance of budget preparation in decision making processes. |
| 3 | Explain the costing techniques of absorption and marginal costing and recognise the effects on inventory and profits |
| 4 | Interpret and present financial information in a variety of forms for making effective (informed) decisions. |

**Assessment**

## Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1: Essay - Students will conduct an essay on small business finances budgets and costing measures that will consider costing techniques to account for materials, labour and overheads and inform the decision making within the organisation. (1500 words)

Assessment 2: Report on investment appraisals and business structure will be conducted that will show an interpretation and presentation of financial information. These will inform the decision making within the organisation and should highlight how effective the data is with regards to decision making. (1500 words)

|  |  |  |  |
| --- | --- | --- | --- |
| Assessment number  | Learning Outcomes to be met | Type of assessment | Weighting (%) |
| 1 | 1, 2 & 3 | Written Assignment | 50 |
| 2 | 4  | Written Assignment | 50 |

**Derogations**

None

**Learning and Teaching Strategies**

The learning and teaching strategy will consist of formal lectures to present theory, principles and practices which will form the foundation of the learning outcomes. Students will be encouraged to interact and contribute as a means of developing critical skills. Tutorials will be activity based using real world case studies and live examples to apply the theory into practice and develop their decision making and evaluating skills. In addition, students will be encouraged to undertake self-directed study and further research on selected topics to acquire additional perspectives which will provide them with a deeper understanding of the topics covered.

**Indicative Syllabus Outline**

* Introduction to small business structures
* Introduction to management/cost accounting
* Cost accumulation for inventory valuation and profit measurement
* Information for decision-making
* Information for planning, control and performance measurement
* Strategic management and challenges for the future
* The application of quantitative methods to management accounting

**Indicative Bibliography:**

Please note the essential reads and other indicative reading are subject to annual review and update.

# **Essential Reads**

# Drury, C. (2017). ***Management and Cost Accounting***, Tenth Edition, Andover, UK, Publisher: Cengage.

# **Other indicative reading**

Bhimani, A., Datar, S. M., Horngren, C. T., Rajan, M. V. (2019). ***Management and Cost Accounting***, Paperback Seventh Edition, London, UK, Publisher:

**Websites:**

http://www.cengage.com/cgiwadsworth/course\_products\_wp.pl?fid=M20b&product\_isbn\_issn=9781408093931&tok en=

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**Employability skills – the Glyndŵr Graduate**

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas. [Click here to read more about the Glyndwr Graduate attributes](https://wgyou.glyndwr.ac.uk/wp-content/uploads/2020/02/Glyndwr-Graduate-attributes.pdf)

**Core Attributes**

Engaged

Enterprising

Creative

Ethical

**Key Attitudes**

Commitment

Curiosity

Resilience

Confidence

Adaptability

**Practical Skillsets**

Digital Fluency

Organisation

Critical Thinking

Communication