Module specification

**When printed this becomes an uncontrolled document. Please access the Module Directory for the most up to date version by clicking on the following link:** [**Module directory**](https://www.glyndwr.ac.uk/modules/)

***Refer to the module guidance notes for completion of each section of the specification.***

| Module code | BUS7B39 |
| --- | --- |
| Module title | International Finance and Investments |
| Level | 7 |
| Credit value | 15 |
| Faculty | FSLS |
| Module Leader | Robert Leigh |
| [HECoS](https://www.hesa.ac.uk/innovation/hecos) Code | 100107 |
| Cost Code | GABP |

**Programmes in which module to be offered**

| Programme title | Is the module core or option for this programme |
| --- | --- |
| MBA Finance | Core |

**Pre-requisites**

A first degree and appropriate work experience.

**Breakdown of module hours**

| Learning and teaching hours | 15 hrs |
| --- | --- |
| Placement tutor support | 0 hrs  |
| Supervised learning e.g. practical classes, workshops | 0 hrs |
| Project supervision (level 6 projects and dissertation modules only)  | 0 hrs |
| **Total active learning and teaching hours** | **15** hrs |
| Placement / work based learning  | 0 hrs |
| Guided independent study | 135hrs |
| **Module duration (total hours)** | 150 hrs |

| **For office use only** |  |
| --- | --- |
| Initial approval date | 08/09/2021 |
| With effect from date | 08/09/2021 |
| Date and details of revision |  |
| Version number | 1 |

**Module aims**

This module aims to develop students' understanding and knowledge on investments that are conducted across international borders. Furthermore, it explores issues that go beyond domestic economies, including dealing with foreign currency and managing international economic and cultural differences. Hence, this module equips students with the tools to navigate the complex world of international finance.

**Module Learning Outcomes** - at the end of this module, students will be able to:

| 1 | Demonstrate knowledge and understanding of the development and operations of the major international financial markets and the role of financial institutions |
| --- | --- |
| 2 | Show knowledge and understanding of the various theories of exchange rate determination and apply the knowledge acquired to explain changes in foreign exchange rates. |
| 3 | Demonstrate expertise in the financial and political risks posed to international businesses and apply methods for hedging against those risks. |
| 4 | Show knowledge and understanding of the issues that international investment raises and apply quantitative techniques to real situations. |

**Assessment**

## Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1 Report - Triangular Arbitrage, covered Interest Rate Parity and International Risks. The report will demonstrate and understanding of international markets and the role of financial institutions whilst also discussing the political and economic risks at an international level. (1000 words)

Assessment 2 Essay - Multinational Corporations and international currency will investigate theories and constructs about exchange rates in international markets whilst discussing international investment raises and the quantitative techniques that can aid organisations in real life situations. (2000 words)

|  |  |  |  |
| --- | --- | --- | --- |
| Assessment number  | Learning Outcomes to be met | Type of assessment | Weighting (%) |
| 1 | 1 & 3 | Written Assignment | 30 |
| 2 | 2 & 4  | Written Assignment | 70 |

**Derogations**

None

**Learning and Teaching Strategies**

The learning and teaching strategy will consist of formal lectures to present theory, principles and practices which will form the foundation of the learning outcomes. Students will be encouraged to interact and contribute as a means of developing critical skills. Tutorials will be activity based using real world case studies and live examples to apply the theory into practice and develop their decision making and evaluating skills. In addition, students will be encouraged to undertake self-directed study and further research on selected topics to acquire additional perspectives which will provide them with a deeper understanding of the topics covered.

**Indicative Syllabus Outline**

* The International Financial Environment (Introduction)
* The International Financial Environment (Intermediate) Exchange Rate Behaviour
* Exchange Rate Risk Management
* Exchange Rate Risk Management
* Long Term Asset & Liability Management
* Short-Term Asset & Liability Management

**Indicative Bibliography:**

Please note the essential reads and other indicative reading are subject to annual review and update.

# **Essential Reads**

Madura, J. and Fox, R. (2017). ***International Financial Management***, Fourth Edition, London, UK, Publisher: Cengage Learning

# **Other indicative reading**

Pilbeam, K. (2013). ***International Finance***, Paperback Fourth Edition, London, UK, Publisher: Palgrave

**Websites:**

www.cengage.co.uk/books/9781473725508/ www.worldbank.org/ www.oecd.org/ www.imf.org/external/np/tre/sdr/basket.htm www.bis.org/ www.ft.com/markets www.isda.org www.forecasts.org/exchange-rate/index.htm www.economist.com www.bloomberg.com/markets www.transparency.org/ www.taxsites.com/ www.taxworld.org/ www.ey.com/tax/

**Employability skills – the Glyndŵr Graduate**

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas. [Click here to read more about the Glyndwr Graduate attributes](https://wgyou.glyndwr.ac.uk/wp-content/uploads/2020/02/Glyndwr-Graduate-attributes.pdf)

**Core Attributes**

Engaged

Enterprising

Creative

Ethical

**Key Attitudes**

Commitment

Curiosity

Resilience

Confidence

Adaptability

**Practical Skillsets**

Digital Fluency

Organisation

Critical Thinking

Communication